# Savannah Petroleum PLC ("Savannah" or the "Company")

### Seven Energy Production Update and Corporate Video

Savannah is pleased to announce an update on average production volumes from the Seven Assets over the course of the November 2017 – January 2018 period, which have been provided by Seven Energy.

	Stubb Creek Oil (kbopd)		Uquo Oil & Condensate (kblpd)		Uquo Gas (mmscfd)		Total Production (kboepd)	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Nov-17	2.2	0.4	0.2	0.2	93	82	17.9	14.2
Dec-17	2.4	0.5	0.2	0.2	106	93	20.3	16.1
Jan-18	2.7	0.5	0.2	0.2	113	99	21.8	17.2

Uptime at the Uquo CPF and the Stubb Creek EPF has been 100% and 98% respectively over the three-month period.

Production levels at the Seven Assets in February have continued to strongly increase, with month to date average production being 25.7 kboepd gross and 20.7 kboepd net, largely driven by increased sales to the Calabar NIPP which are supported by a World Bank Partial Risk Guarantee.

### Corporate Video

A corporate video will this morning be published on the Company's website. The video discusses the Seven Energy Transaction as well as Savannah's upcoming drilling programme in Niger, and will be accessible via the following link: <u>www.savannah-petroleum.com</u>.

### Andrew Knott, CEO of Savannah Petroleum, said:

"The strong production performance seen by the Seven Assets over the course of the past three months is highly encouraging for the 2018 outlook. Following the completion of our Placing, Savannah is now well positioned to deliver further growth in both Niger and Nigeria. In Q1 2018 we expect to spud the first well in our potentially transformational multi-well drilling campaign in Niger, Bushiya. We continue to target completion of the Seven Transaction in April, and look forward to providing further updates in due course."

Unless otherwise defined, capitalised terms in this announcement have the same meaning ascribed to them in the Company's Admission Document dated 22 December 2017.

## For further information contact:

Savannah Petroleum Andrew Knott, CEO Isatou Semega-Janneh, CFO

Jessica Hostage, VP Corporate Affairs

+44 (0) 20 3817 9844

**Strand Hanson (Nominated & Financial Adviser)** +44 James Spinney

+44 (0) 20 7409 3494

Rory Murphy Ritchie Balmer

Hannam & Partners (Financial Adviser and Joint Broker) Neil Passmore Chris Byrne Samuel Merlin	+44 (0) 20 7907 8500
Mirabaud Securities Limited (Joint Broker) Peter Krens Rory Scott	+44 (0) 20 7878 3362
<b>Celicourt Communications (Financial PR)</b> Mark Antelme Jimmy Lea	+44 (0) 20 7520 9266

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.