

Savannah's United Nations Sustainable Development Goals 2023 Report



SAVANNAH ENERGY



Savannah is delighted to present our 2023 disclosure report in accordance with our chosen 13 United Nations Sustainable Development Goals ("UN SDGs")



UN SDG	UN SDG target	Contribution by Savannah	2023 Annual Report	2023 Sustainability Review
	End poverty in all its forms everywhere. ➤ Read more in "Why we do what we do" on page 10 of our 2023 Annual Report.	Our purpose is to meaningfully contribute to the economic development of the countries in which we operate through the development of businesses and projects that make a material difference to those countries, thereby helping to lift their citizens out of poverty. Over 35% of people in sub-Saharan Africa are defined by the World Bank as living in extreme poverty ¹ (i.e. have incomes of less than US\$2.15 per day) and lack access to electricity. There is a strong correlation between GDP per capita and power consumption per capita. Energy poverty in Africa is the principal problem Savannah is seeking to help solve.	Page 72	Page 7
	Ensure healthy lives and promote wellbeing for all ages.	Energy is critical to enabling and sustaining quality of life. This can be seen by the positive correlation between power consumption per capita, and life expectancy and lifetime health outcomes. With respect to our operations, our strong HSE&S culture safeguards the safety and human rights of our people, contractors, suppliers and visitors.	Pages 76 and 84	Pages 11 and 19
	Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.	Energy access is positively correlated with key human development metrics including those associated with educational attainment, life expectancy and quality of life. Within Savannah, our approach to training and development in the workplace also supports quality education. We deliver a full programme of on-the-job and classroom-based learning to our employees.	Pages 72 and 80	Pages 7 and 15
	Ensure availability and sustainable management of water and sanitation for all.	Our social impact investment focuses on improving local living standards, including the provision of drinking water through the construction of water boreholes and wells in Nigeria and Niger respectively. Since 2014 Savannah has provided over 20 drinking water boreholes to communities in Akwa Ibom and Cross River State Nigeria and five in Niger.	Page 84	Page 19
	Ensure access to affordable, reliable, sustainable and modern energy for all. ➤ Read more about our renewable energy projects on page 60 of our 2023 Annual Report.	Over 600 million ¹ people in sub-Saharan Africa lack access to electricity. Savannah is focused on the provision of both hydrocarbon and renewable energy. In Nigeria, we play a strategic role in supporting the delivery of affordable and reliable electricity, supplying gas which enables approximately 20% of the country's thermal electricity generation capacity. Through our Renewable Energy Division, we aim to deliver utility-scale renewable energy projects across Africa, generating clean, competitively priced electricity for millions of households. We currently have up to 696 MW of renewable energy projects in motion.	Page 72	Page 7
	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.	Our approach to local content, responsible procurement and tax payments plays an important role in supporting decent work and economic growth. Our commitment to sourcing talent from our host communities creates stability through long-term employment and supplier relationships.	Pages 72, 76 and 80	Pages 7, 11 and 15
	Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation.	Since 2014, Savannah has invested some US\$1.7 billion in the provision of infrastructure in Nigeria, including the construction of our 200 MMscfpd nameplate capacity Uquo CPF, c. 260 km pipeline network and upstream field developments. Savannah's forward growth plans are focused on the addition of new customers, both power stations and new lower volume, high-value industrial customers whose typical alternative source of power is from higher cost, higher carbon footprint, diesel-fuelled generation. Our Renewable Energy Division is focusing on developing utility-scale energy projects, and currently has up to 696 MW of hydroelectric, solar and wind projects in motion.	Pages 72 and 84	Pages 7 and 19
	Reduce inequality within and among countries. ➤ Read more in "Why we do what we do" on page 10 of our 2023 Annual Report.	In sub-Saharan Africa, aggregate annual electricity consumption is estimated to be only 8% of that which an average UK citizen consumes ² . Access to energy is essential for economic development and human progress and plays a key part in reducing inequality. Savannah's purpose is to meaningfully contribute to the economic development of the countries in which we operate through the development of businesses and projects that make a material difference to those countries, helping to reduce inequality both within and among our countries of operation. Savannah also strongly believes that diversity throughout the organisation builds a strong workforce and improves business performance. We are committed to being an equal opportunities employer in all of our countries of operation, with policies in place to ensure that the best person, irrespective of gender, race, disability, ethnicity, religious belief or sexual orientation, is appointed to a particular role or position within the organisation.	Page 72	Page 7

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	<p>Make cities and human settlements inclusive, safe, resilient and sustainable.</p> <p>> Read more in “Why we do what we do” on page 10 of our 2023 Annual Report.</p>	<p>For much of Africa, the primary issue for cities and communities is around people being given access to reliable and affordable power. There is a strong correlation between GDP per capita and power consumption. It seems almost impossible for a country to meaningfully develop without access to power. Savannah’s purpose is to meaningfully contribute to the economic development of the countries in which we operate through the development of businesses and projects that make a material difference to those countries. Through our involvement we aim to help make the cities and human settlements in our host countries inclusive, safe, resilient and sustainable.</p>	Page 72	Page 7
	<p>Ensure sustainable consumption and production patterns.</p>	<p>In 2022 the European Union endorsed natural gas as a transition fuel under its sustainable taxonomy. We supply gas to enable approximately 20% of Nigeria’s thermal power generation capacity and are investing in the development and operation of utility-scale renewable hydroelectric, solar and wind projects in Africa. For example, our wind and photovoltaic renewable projects in development in Niger are expected in aggregate to supply up to 34% of Niger’s electricity demand at the commencement of project. In all our host countries, we are focused on ensuring that we manage our operations as efficiently as possible to respect the environment.</p>	Pages 72 and 84	Pages 7 and 19
	<p>Take urgent action to combat climate change and its impacts.</p>	<p>Our approach to respecting the environment and commitment to minimising our GHG emissions, where practicable, makes a direct contribution to tackling climate change. We are also investing in utility-scale renewable energy projects in Africa with up to 696 MW of hydroelectric, solar and wind projects currently in development and a target of up to 1 GW+ of projects in motion by end 2024 and up to 2 GW+ by end 2026.</p>	Page 84	Page 19
	<p>Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.</p>	<p>We have put in place a Biodiversity Action Plan for Stubb Creek to minimise any impacts from our operations on biodiversity. All Stubb Creek Facilities in Nigeria are within the protected area of the Stubb Creek Forest Reserve. The Biodiversity Action Plan for the Stubb Creek Forest Reserve establishes measures to protect biodiversity in this area.</p>	Page 84	Page 19
	<p>Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.</p>	<p>We maintain high standards of governance, conduct and accountability through the implementation of an Anti-Corruption and Anti-Money Laundering Policy, a whistleblowing hotline and other supporting mechanisms. In December 2022, Savannah joined the Extractive Industries Transparency Initiative (“EITI”) in support of EITI’s mission to promote the open and accountable management of oil, gas and mineral resources. Savannah’s operating subsidiaries in Nigeria have aligned with the EITI Principles since 2015 and submit to an annual audit.</p>	Page 72	Page 7

Footnotes:

¹Centre for Strategic International Studies

²World Bank, EIA, the Economist.



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