Delivering *Projects* that *Matter*

Savannah's United Nations Sustainable Development Goals 2024 Report



Savannah's 2024 disclosure report in accordance with our 13 chosen United Nations Sustainable Development Goals



UN SDG	UN SDG target	Contribution by Savannah	2024 Sustainability Review
1 ^{NO} POVERTY	End poverty in all its forms everywhere. Read more about "Why we do what we do" on our website	Our purpose is to meaningfully contribute to the economic development of the countries in which we operate through the development of businesses and projects that make a significant difference to those countries, thereby helping to lift their citizens out of poverty. Over 37% of people in sub-Saharan Africa are defined by the World Bank as living in extreme poverty! (i.e. have incomes of less than US\$2.15 per day) and lack access to electricity. There is a strong correlation between GDP per capita and power consumption per capita. Energy poverty in Africa is the principal problem Savannah is seeking to help solve.	Page 3
3 GOOD HEALTH AND WELL-SEING	Ensure healthy lives and promote wellbeing for all ages.	Energy is critical to enabling and sustaining quality of life. This can be seen by the positive correlation between power consumption per capita, and life expectancy and lifetime health outcomes. With respect to our operations, our strong HSE&S culture safeguards the safety and human rights of our people, contractors, suppliers and visitors. Our social impact investment in our host countries and communities focuses on advancing health-related projects that promote access to essential healthcare services and improve community well-being.	Pages 3, 5 and 9
4 quality inscands	Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.	Energy access is positively correlated with key human development metrics, including those associated with educational attainment, life expectancy and quality of life. Within Savannah, our approach to training and development in the workplace also supports quality education. We deliver a full programme of on-the-job and classroom-based learning to our employees. Our social impact investment in our host countries and communities reflects our broader commitment to advancing education, training and skills development in the communities in which we operate.	Pages 3 and 7
6 CLEAN WATER AND SAN TATION	Ensure availability and sustainable management of water and sanitation for all.	Our social impact investment focuses on improving local living standards, including the provision of drinking water through the construction of water boreholes and wells in Nigeria and Niger respectively. Since 2014 Savannah has provided over 20 drinking water boreholes to communities in Akwa Ibom and Cross River State Nigeria and five in Niger.	Page 9
7 AFFORMER AND CLEAN MERCY	Ensure access to affordable, reliable, sustainable and modern energy for all. Read more about our Power Division on our website	Over 600 million² people in sub-Saharan Africa lack access to electricity. Savannah is focused on the provision of both hydrocarbon and renewable energy assets. In Nigeria, we play a strategic role in supporting the delivery of affordable and reliable electricity, supplying gas which enables approximately 17% of the country's thermal electricity generation capacity. Through our Power Division, we aim to deliver utility-scale renewable energy projects across Africa, generating clean, competitively priced electricity for millions of households. We currently have up to 696 MW of renewable energy projects in motion and have recently expanded our Power Division business model to include potential thermal, as well as potential renewable energy projects.	Page 3
8 DECENT WORK AND ECONOMIC GROWTH	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.	Our approach to local content, responsible procurement and tax payments plays an important role in supporting decent work and economic growth. Our commitment to sourcing local talent from our host countries and communities creates stability through long-term employment and supplier relationships, with 99% local content in Nigeria and 100% in Niger in 2024.	Pages 3, 5 and 7
9 POSSTY PROVADION AND PERSTRUCTURE	Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation.	Since 2014, Savannah has invested some US\$1.7 billion in the provision of infrastructure in Nigeria and Niger, including the construction of our 200 MMscfpd nameplate capacity Uquo Central Processing Facility ("CPF"), c. 260 km pipeline network and upstream field developments. Our Power Division currently has up to 696 MW of large-scale hydroelectric, solar and wind renewable energy projects in motion across Africa. We have recently expanded our Power Division business model to include potential thermal, as well as potential renewable energy projects.	Pages 3 and 9

Front cover images (left to right):

- A visual representation of Savannah's proposed Parc Eolien de la Tarka wind farm project, Niger
 (L-R) Emmanuel Edet, Graduate Intern; Emmanuel Ukpong, Graduate Intern; Peter Bassey, Mechanic Technician; and Kufre Akpan, Senior E&I Technician, Savannah's City Gate Gas Receiving Facility, Nigeria
 Wildlife at Savannah's Parc Eolien de la Tarka's wind farm project site, Niger. Photo credits: Abdul Razack, Sahara Conservation

UN SDG UN SDG target

Contribution by Savannah

Page 3



Reduce inequality within and among countries.

Read more about "Why we do what we do" on our website

In sub-Saharan Africa, aggregate annual electricity consumption is estimated to be only 8% of that which an average UK citizen consumes.3 Access to energy is essential for economic development and human progress and plays a key part in reducing inequality. Savannah's purpose is to meaningfully contribute to the economic development of the countries in which we operate through the development of businesses and projects that make a significant difference to those countries, helping to reduce inequality both within and among our countries of operation.

Savannah also strongly believes that diversity throughout the organisation builds a strong workforce and improves business performance. We are committed to being an equal opportunities employer in all of our countries of operation, with policies in place to ensure that the best person, irrespective of gender, race, disability, ethnicity, religious belief or sexual orientation, is appointed to a particular role or position within the organisation.



Make cities and human settlements inclusive, safe. resilient and sustainable.

Read more about "Why we do what we do" on our website

For much of Africa, the primary issue for cities and communities is around people being given access to reliable and affordable power. There is a strong correlation between GDP per capita and power consumption. It seems almost impossible for a country to develop successfully without access to power. Savannah's purpose is to meaningfully contribute to the economic development of the countries in which we operate through the development of businesses and projects that make a significant difference to those countries. Through our involvement we aim to help make the cities and human settlements in our host countries inclusive, safe, resilient and sustainable.

Page 3



Ensure sustainable consumption and production patterns.

In 2022, the European Union endorsed natural gas as a transition fuel under its sustainable taxonomy. We supply gas to enable approximately 17% of Nigeria's thermal power generation capacity and are investing in the development and operation of utility-scale renewable hydroelectric, solar and wind projects across Africa. We have also recently expanded our Power Division business model to include potential thermal, as well as potential renewable, energy projects. For example, our wind and solar renewable energy projects in development in Niger are expected to meet approximately 30% of Niger's electricity demand by 2029.4 In all our host countries, we are focused on ensuring that we manage our operations as efficiently as possible to respect the environment.

Pages 3 and 9



Take urgent action to combat climate change and its impacts. Our approach to respecting the environment and commitment to minimising our greenhouse gas emissions, where practicable, makes a direct contribution to tackling climate change. For example, we reduced our Scope 1 CO e emissions intensity by 47% in 2024 to 5.7 kg CO₂e/boe (2023: 10.7 kg CO₂e/boe), which was primarily attributable to an absence of pipeline maintenance (routine operational activity) and additionally by initiatives to reduce emissions at source. At our Uquo CPF CO_se emissions from flaring and venting reduced substantially in 2024 due to plant upgrades and improved monitoring and operational practices. We are also investing in utility-scale renewable energy projects in Africa with up to 696 MW of hydroelectric, solar and wind projects currently in motion.

Page 9



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.

We have put in place a Biodiversity Action Plan for Stubb Creek to minimise any impacts from our operations on biodiversity. All Stubb Creek Facilities in Nigeria are within the protected area of the Stubb Creek Forest Reserve. The Biodiversity Action Plan for the Stubb Creek Forest Reserve establishes measures to protect biodiversity in this area.

Page 9



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

We maintain high standards of governance, conduct and accountability through the implementation of an Anti-Corruption and Anti-Money Laundering Policy, a whistleblowing hotline and other supporting mechanisms. In December 2022, Savannah joined the Extractive Industries Transparency Initiative ("EITI") in support of EITI's mission to promote the open and accountable management of oil, gas and mineral resources. Savannah's operating subsidiaries in Nigeria have aligned with the EITI Principles since 2015 and submit to an annual audit.

Pages 3 and 8

Footnotes

- 1. World Bank Gapminder 2023.
- Centre for Strategic International Studies
- World Bank, EIA, the Economist
- 4. Based on internal estimates.



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