THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document and/or the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) ("FSMA") if you are in the United Kingdom or, if not, another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all of your Ordinary Shares in Savannah Energy PLC, please immediately forward this document, together with the accompanying Form of Proxy, to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you have sold only part of your holding of Ordinary Shares, please contact immediately your stockbroker, bank or other agent through whom the sale or transfer was effected.

Savannah Energy PLC

(Incorporated and registered in England and Wales under the Companies Act 2006 with registered number 09115262)

Approval of waiver of obligations under Rule 9 of the Takeover Code and Notice of General Meeting

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This document should be read as a whole. Your attention is drawn to the letter from the Chair which is set out on pages 5 to 12 (inclusive) of this document and which, amongst other things, recommends you vote in favour of the Resolutions to be proposed at the General Meeting referred to below.

Notice of the General Meeting, to be held at the offices of Burness Paull LLP, Level 3, 50 Lothian Road, Festival Square, Edinburgh, EH3 9WJ, at 9.30 a.m. on 6 August 2026, is set out at the end of this document. The accompanying Form of Proxy for use in connection with the General Meeting should be completed, signed and returned as soon as possible and, in any event, so as to reach the Company's Registrar, Computershare Investor Services PLC, by not later than 9.30 a.m. on 4 August 2026. Completion and return of Forms of Proxy will not preclude Shareholders from attending and voting at the General Meeting should they so wish.

A copy of this document will be made available on the Company's website, www.savannah-energy.com/investors. The contents of the Company's website or any website directly or indirectly linked to the Company's website do not form part of this document. Any person entitled to receive a copy of documents and information relating to the Rule 9 Waiver, including this document, is entitled to receive such documents in hard copy form. Such person may request that all future documents and information in relation to the Rule 9 Waiver are sent to them in hard copy form. You may request a hard copy of this document and/or any information incorporated into this document by reference to another source by contacting the Company's Registrar, Computershare Investor Services PLC at The Pavilions, Bridgwater Road, Bristol, BS13 8AE or +44 (0) 370 707 1133.

Strand Hanson Limited (**"Strand Hanson"**), which is authorised and regulated by the Financial Conduct Authority (the **"FCA"**), is acting as Nominated Adviser to the Company and is not acting for any other person and will not be responsible to any person other than the Company for providing the protections afforded to clients of Strand Hanson. Strand Hanson shall not be responsible for advising any other person on the contents of this document or any transaction or arrangement referred to herein. The responsibility of Strand Hanson as nominated adviser under the AIM Rules is owed solely to the London Stock Exchange and not to the Company or its Directors or any other person. Strand Hanson has not authorised the contents of this document and no representation or warranty, express or implied, is made by Strand Hanson as to the accuracy or contents of this document or the opinions contained therein. Apart from the responsibilities and liabilities, if any, which may be imposed on Strand Hanson by FSMA or the regulatory regime established thereunder, no liability is accepted by Strand Hanson for the accuracy of any information or opinions contained in, or for the omission of any information from, this document, for which the Company, the Directors and/or the Concert Party are responsible.

The Directors, whose names appear on page 5 of this document, accept responsibility for the information contained in this document relating to the recommendation in respect of the Resolutions set out in paragraph 10 of Part I of this document, (other than for the information concerning the Concert Party and its intentions). To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. Each member of the Concert Party accepts responsibility for the information contained in this document relating to them. To the best of the knowledge and belief of the directors of NIPCO (in the case of NIPCO), and to the best knowledge and belief of the directors of Purebond (in the case of Purebond), and who have taken all reasonable care to ensure that such is the case, the information contained in this document relating to each member of the Concert Party is in accordance with the facts and does not omit anything likely to affect the import of such information.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “forecasts”, “plans”, “prepares”, “targets”, “anticipates”, “projects”, “expects”, “intends”, “may”, “will”, “seeks”, or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this document and include statements regarding the Company’s and the Directors’ intentions, beliefs or current expectations concerning, amongst other things, the Company’s prospects, growth and strategy. No statement in this document is intended to be a profit forecast and no statement in this document should be interpreted to mean the Company’s performance in future would necessarily match or exceed the historical published performance of the Company.

By their nature, forward-looking statements involve risks and uncertainties because they relate to future events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. The Company’s actual performance, achievements and financial condition may differ materially from those expressed or implied by the forward-looking statements in this document. In addition, even if the Company’s results of operations, performance, achievements and financial condition are consistent with the forward-looking statements in this document, those results or developments may not be indicative of results or developments in subsequent periods.

Any forward-looking statements that the Company makes in this document speak only as of the date of such statement, and none of the Company or the Directors undertake any obligation to update such statements unless required to do so by applicable law. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

TABLE OF CONTENTS

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Publication of this document	21 July 2026
Latest time and date for receipt of Forms of Proxy instructions for the General Meeting	9.30 a.m. on 4 August 2026
General Meeting	9.30 a.m. on 6 August 2026
Announcement of results of General Meeting	6 August 2026

Notes:

1 If you have any questions, you should contact Computershare Investor Services PLC on +44 (0) 370 707 1133. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 8.30 a.m. and 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Computershare Investor Services PLC cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

2 The dates set out in the Expected Timetable of Principal Events above and mentioned throughout this document may be adjusted by Savannah Energy PLC in which event details of the new dates will be notified to Shareholders by way of a regulatory news service announcement.

3 All references to time in this document are to London time unless otherwise stated.

DEFINITIONS

The following definitions apply throughout this document unless the context otherwise requires:

Act	means the Companies Act 2006 (as amended)
AIM	means the market of that name operated by the London Stock Exchange
AIM Rules for Companies	means the AIM Rules for Companies, as published and amended from time to time by the London Stock Exchange
Articles	means the articles of association of the Company in force as at the date of this document
Board	means the board of directors of the Company from time to time
Business Day	means any day (excluding Saturdays and Sundays) on which banks are open in London for normal banking business and the London Stock Exchange is open for trading
Buyback and Share Cancellation	means the on-market share buyback programme by the Company announced on 5 February 2026 pursuant to which 32,063,641 Ordinary Shares were bought back by the Company and subsequently cancelled
certificated or **certificated form**	means not in uncertificated form
Company or **Savannah**	means Savannah Energy PLC, a company incorporated and registered in England and Wales under the Companies Act 2006 with registered number 09115262
Concert Party	means NIPCO and Purebond
CREST	means the relevant system for the paperless settlement of trades and the holding of uncertificated securities operated by Euroclear in accordance with the CREST Regulations
CREST Regulations	means the Uncertificated Securities Regulations 2001, as amended
Directors	means the directors of the Company at the date of this document whose names are contained on page 5 of this document
Disclosure Period	means the period commencing on 21 July 2025, being the date 12 months prior to the posting of this document and ending on the Last Practicable Date
EBT Share Sale	means the proposed acquisition by an investment vehicle which is wholly owned by the Company's CEO, Andrew Knott, of 128,550,000 existing Ordinary Shares currently held by the Savannah EBT, which was announced by the Company on 1 June 2026 and the completion of which shall occur not later than 50 business days following 30 May 2026
Euroclear	means Euroclear UK & International Limited, the operator of CREST
FCA	means the Financial Conduct Authority of the United Kingdom
Form of Proxy	means the form of proxy accompanying this document for use at the General Meeting

FSMA	means the Financial Services and Markets Act 2000 (as amended)
General Meeting	means the general meeting of the Company convened for 9.30 a.m. at the offices of Burness Paull LLP, Level 3, 50 Lothian Road, Festival Square, Edinburgh, EH3 9WJ on 6 August 2026 by the Notice of General Meeting and any adjournment thereof
Group	means the Company and its subsidiaries and subsidiary undertakings
Independent Shareholders	means Shareholders other than members of the Concert Party
Independent Shareholding	means the number of Ordinary Shares in issue as at the date of this document held by Shareholders other than the members of the Concert Party
Issued Share Capital	means the number of Ordinary Shares in issue as at the date of this document
Last Practicable Date	means 20 July 2026, being the last practicable date prior to the publication of this document
Loan Conversion Right	means the conversion right contained in the NIPCO Loan Facility exercisable solely by the Company in certain circumstances to elect to satisfy repayment of all or part of the outstanding principal amount of the NIPCO Loan Facility, together with accrued but unpaid interest, through the issue of Loan Conversion Shares at a conversion price of 8 pence per Ordinary Share (as such provisions may be amended by agreement from time to time)
Loan Conversion Shares	means the new Ordinary Shares (up to a maximum of 453,032,192 new Ordinary Shares) that would be issued and allotted to NIPCO upon any exercise by the Company of the Loan Conversion Right
London Stock Exchange	means London Stock Exchange plc
Notice of General Meeting	means the notice of the General Meeting set out at the end of this document
NIPCO	means NIPCO Plc, a company incorporated in the Federal Republic of Nigeria with registered number R399339 and having its registered office at 1 & 15 Dockyard Road, Apapa, Lagos, Nigeria
NIPCO Loan Facility	means the unsecured loan facility provided to the Company by NIPCO pursuant to a loan facility agreement dated and announced by the Company on 29 May 2026, pursuant to which NIPCO agreed to make available to the Company a facility of up to £32 million
Official List	means the Official List of the FCA
Ordinary Shares	means the ordinary shares of £0.001 each in the capital of the Company
Panel or **Takeover Panel**	means the Panel on Takeovers and Mergers
Purebond	means Purebond Limited, a company incorporated and registered in England and Wales under the Companies Act 1985 with registered number 02627740

Registrar	means Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS13 8AE
Resolutions	means the Resolutions to be proposed at the General Meeting as set out in the Notice of General Meeting
Rule 9	means Rule 9 of the Takeover Code
Rule 9 Waiver	means the waiver by the Panel of any requirement under Rule 9 of the Takeover Code for the Concert Party to make an offer to Shareholders for the Company as a result of the issue of any Loan Conversion Shares to NIPCO, pursuant to any exercise of the Loan Conversion Right
Rule 9 Waiver Resolution	means resolution numbered 1 of the Resolutions
Savannah EBT	means the Company's existing independently managed employee benefit trust, the Savannah Energy 2022 Trust
Shareholders	means holders of Ordinary Shares
Shares Pending Settlement	means the 15,069,980 Ordinary Shares that NIPCO committed to purchase from an existing shareholder prior to the Buyback and Share Cancellation, the settlement of which is pending completion
Strand Hanson	means Strand Hanson Limited, 26 Mount Row, London, W1K 3SQ, the financial adviser and nominated adviser to the Company
Subsidiary	means a subsidiary undertaking as that term is defined in the Act
Takeover Code or **Code**	means the City Code on Takeovers and Mergers
uncertificated or **uncertificated form**	means recorded on the relevant register or other record of the share or other security concerned as being held in uncertificated form in CREST, and title to which, by virtue of the CREST Regulations, may be transferred by means of CREST
United Kingdom or **UK**	means the United Kingdom of Great Britain and Northern Ireland
£	means UK pounds sterling, being the lawful currency of the United Kingdom

PART I

LETTER FROM THE CHAIR

Savannah Energy PLC

(Incorporated and registered in England and Wales under the Companies Act 2006 with registered number 09115262)

Directors:	*Registered Office:*
Joseph Pagop Noupoué (Non-Executive Chair)	*Savannah Energy PLC*
Andrew Knott (Chief Executive Officer)	*40 Bank Street*
Nick Beattie (Chief Financial Officer)	*London*
Sarah Clark (Non-Executive Director)	*United Kingdom*
Dr Djamila Ferdjani (Non-Executive Director)	*E14 5NR*
Mark Iannotti (Non-Executive Director)	
Steve Jenkins (Non-Executive Director)	
Kehinde Olamide Ogunwumiju (Non-Executive Director)	
Uyiosa Nosawaru Akpata (Non-Executive Director)	

To the holders of Ordinary Shares and, for information purposes, to the holder of options over Ordinary Shares

Dear Shareholder 21 July 2026

Approval of waiver of obligations under Rule 9 of the Takeover Code
and
Notice of General Meeting

1 Introduction

On 29 May 2026, Savannah announced that it had entered into an agreement in respect of a new unsecured loan facility with NIPCO, pursuant to which NIPCO agreed to make available to the Company a facility of up to £32 million (the **"NIPCO Loan Facility"**).

The facility is structured in two tranches. The first tranche of up to £20 million (**"Tranche A"**) has been drawn down in full by the Company. The second tranche of up to £12 million (**"Tranche B"**) will be available for drawdown from 1 July 2026 until 30 November 2027, with the first utilisation under Tranche B being subject to the prior consent of NIPCO.

The NIPCO Loan Facility carries an annual interest rate of 4.5%, accruing on a simple, non-compounding basis and is repayable on 4 June 2029 (the **"Maturity Date"**), being the date falling 36 months from the date of first drawdown. The Company has paid an arrangement fee equal to 5.0% of the total facility amount.

Savannah may, at its sole discretion, repay all or any part of the NIPCO Loan Facility, together with any accrued but unpaid interest, at any time prior to the Maturity Date without penalty.

The NIPCO Loan Facility is intended to provide the Company with additional financial flexibility and may be used for general corporate purposes and working capital requirements of the Group, including capital expenditure, debt repayment, acquisitions, capital management initiatives and potential future share buybacks.

The NIPCO Loan Facility contains a conversion right pursuant to which the Company may, in certain circumstances and at its sole discretion, elect to satisfy repayment of all or part of the outstanding principal amount of the NIPCO Loan Facility, together with accrued but unpaid interest, through the issue of new Ordinary Shares to NIPCO (the **"Loan Conversion Shares"**) at a conversion price of 8 pence per Ordinary Share (the **"Loan Conversion Right"**). If the Company does not elect to exercise the Loan Conversion Right, the NIPCO Loan Facility will be repayable in cash.

NIPCO has no right to require conversion of the NIPCO Loan Facility and the Loan Conversion Right is exercisable solely at the election of the Company. The Loan Conversion Right may be exercised by the Company either: (i) at any time following a change of control of the Company; or (ii) no later than 15 business days prior to the Maturity Date (the **"Latest Conversion Date"**).

2 The Takeover Code and the Concert Party

NIPCO is majority owned by Purebond, each of whom are presumed to be acting in concert as defined in the Takeover Code. The Company has agreed with the Panel that NIPCO and Purebond are acting in concert in relation to the Company (the "**Concert Party**"). Please refer to paragraph 6 of this Part I for further information.

As at the Last Practicable Date, the Concert Party is interested in 631,479,202 Ordinary Shares representing approximately 30.23% of the Company's voting rights (which includes the Shares Pending Settlement).

The Takeover Code applies to the Company. Under Rule 9 of the Takeover Code, where a person is interested in shares carrying not less than 30% of the voting rights of a company but does not hold shares carrying more than 50% of such voting rights, an offer will normally be required if such person or any person acting in concert with that person acquires a further interest in shares which increases the percentage of shares carrying voting rights in which that person is interested. An offer under Rule 9 must be made in cash at the highest price paid by the person required to make the offer, or any person acting in concert with such person, for any interest in shares of the company during the 12 months prior to the announcement of the offer.

Under Rule 37.1 of the Code, when a company redeems or purchases its own shares, any resulting increase in the percentage of voting rights carried by the shares in which a person, or group of persons acting in concert, is interested will be treated as an acquisition of interests in shares carrying voting rights for the purpose of Rule 9.1 of the Code.

Prior to the Company's most recent share buyback on 5 February 2026, the Panel granted a dispensation to the Concert Party under Rule 37.1(c) of the Takeover Code resulting in it being considered an "innocent bystander" for the purposes of Savannah repurchasing its own securities. Therefore, the Concert Party was not required to make a mandatory offer for the Company pursuant to Rule 9 of the Takeover Code despite the 5 February 2026 share buyback carried out by the Company resulting in the Concert Party's percentage of voting rights represented by its ordinary shares increasing to 30.23% of the Company's voting rights (which includes the Shares Pending Settlement).

As is stated above, the Company drew down Tranche A of the NIPCO Loan Facility on 4 June 2026. Assuming that the Company draws down the maximum amount available under Tranche B at the earliest possible opportunity following the publication of this document (which could be 29 July 2026) and conversion of the NIPCO Loan Facility occurs on the Maturity Date for the full principal amount and all accrued interest, the Concert Party would be issued 453,032,192 Loan Conversion Shares, and assuming no other changes to the Concert Party's aggregate shareholding in the Company between the Last Practicable Date and the Maturity Date, the Concert Party would have a resultant aggregate holding of 1,084,511,394 Ordinary Shares (which includes the Shares Pending Settlement), representing approximately 42.67% of the then issued voting rights (assuming that the Company issues no further new Ordinary Shares between the Last Practicable Date and the issue of the said Loan Conversion Shares).

Therefore, in the absence of a waiver from the Panel, the issue of the Loan Conversion Shares to the Concert Party pursuant to the exercise of the Loan Conversion Right would give rise to an obligation on the part of the Concert Party to make an offer for the entire issued and to be issued share capital of the Company not already owned by it, in accordance with Rule 9 of the Takeover Code.

However, the Loan Conversion Right shall have no force and effect and hence the Company will not issue any Loan Conversion Shares unless (i) the Rule 9 Waiver Resolution is passed, or (ii) the issue and allotment of any Loan Conversion Shares would not require the Concert Party to make an offer for the entire issued and to be issued share capital of the Company not already owned by it in accordance with Rule 9 of the Takeover Code based on the Concert Party's aggregate shareholding in the Company at that time.

The Panel has agreed to waive the obligation to make an offer that would otherwise arise under Rule 9 as a result of the issue of the Loan Conversion Shares to the Concert Party pursuant to the exercise of the Loan Conversion Right, subject to the approval of independent shareholders. Accordingly, Resolution 1 is being proposed at the General Meeting and will be taken on a poll. The Concert Party will not be entitled to vote on such Resolution.

The purpose of this Circular is to provide Shareholders with information relating to the Concert Party, the NIPCO Loan Facility, the Loan Conversion Right, the Rule 9 Waiver and the Resolutions to be proposed at the General Meeting, and to explain why the Directors consider the Rule 9 Waiver to be in the best interests of the Company and its shareholders as a whole.

The Rule 9 Waiver Resolution is set out in the Notice of General Meeting at the end of this document and the Directors unanimously recommend that Independent Shareholders vote in favour of the Rule 9 Waiver Resolution, as they intend to do in respect of their own beneficial holdings of Ordinary Shares.

Future Share Buybacks

Shareholders should be aware that at the Company's general meeting held on 1 June 2026, shareholders approved a resolution to authorise Savannah to make market purchases of its Ordinary Shares up to a maximum of 313,288,589 Ordinary Shares, representing approximately 15% of its issued ordinary share capital at such time (the **"Buyback Authority"**). In the event that the Company (i) utilises the entirety of the Buyback Authority (in which the Concert Party does not tender its ordinary shares), and (ii) (following the Rule 9 Waiver Resolution being passed) exercises the Loan Conversion Right in full, *ceteris paribus*, the Concert Party would be interested in 1,084,511,394 Ordinary Shares representing 48.67%.

As the Concert Party has not appointed a representative to the Board, it is likely that the Concert Party will continue to benefit from the dispensation available pursuant to Rule 37.1(c) of the Takeover Code and be considered an "innocent bystander" for the purpose of any future share buybacks. As a result, should the Company undertake future share buybacks (including pursuant to the Buyback Authority), the Concert Party's percentage interest in the Company's voting rights could further increase above its current level without the Concert Party being obliged to make a mandatory offer under Rule 9 of the Takeover Code.

Should the Company in the future seek and obtain from Shareholders additional authority to repurchase its Ordinary Shares, and such authority is utilised by the Company, the Concert Party's percentage interest in the Company's voting rights may increase to above 50% (assuming that the Concert Party does not tender its Ordinary Shares into such share buyback) in the event that the Loan Conversion Right is exercised by the Company.

Accordingly, if the Company proposes a resolution at a future general meeting of Shareholders seeking authority for the Company to repurchase its own securities in future, the Company's circular to Shareholders in relation to such general meeting will disclose the maximum potential interest in the Company's voting rights that the Concert Party could hold as a result of the utilisation in full of any such buyback authority (assuming that the Concert Party does not tender its Ordinary Shares into any such buyback) and upon the potential exercise of the Loan Conversion Right by the Company (to the extent applicable).

Should the Concert Party hold Ordinary Shares carrying more than 50% of the voting rights of the Company and (for so long as they continue to be acting in concert), no obligation to make an offer under Rule 9 of the Takeover Code will normally arise from acquisitions of interests in shares carrying voting rights by any member of the Concert Party.

3 Information on Savannah Energy PLC

Savannah is an Africa-focused, British independent energy and resources company whose Ordinary Shares are admitted to trading on AIM.

Savannah's principal operations are currently located in Nigeria, where it has a significant controlling interest in a large-scale integrated gas production and distribution business and also operates the Stubb Creek oil field. The Group also holds interests in energy projects and investments elsewhere in Africa and continues to pursue organic and inorganic opportunities consistent with its strategy of creating a best-in-class energy company.

4 Current Trading and Outlook

Other than as disclosed in the Company's announcements dated 4 February 2026 and 29 May 2026, there has been no significant change in the financial or trading position of the Group since the publication of the half-year results for the six-month period ended 30 June 2025, published on 22 October 2025 and included by reference at: https://www.savannah-energy.com/application/files/1217/6115/0548/2025_10_22_Savannah_H1_2025_Results.pdf.

5 Rule 9 Waiver

As noted in paragraph 2 above of this Part I, the terms of, and any exercise of, the Loan Conversion Right give rise to certain considerations under the Takeover Code.

Each member of the Concert Party has confirmed to the Company, *inter alia*, that it is not acting in concert with, nor aware of any parties which are, or which would be presumed to be, acting in concert with any member of the Concert Party (other than the other member of the Concert Party itself) which currently own shares or securities in Savannah, and neither it nor any party which is, or which would be presumed to be, acting in concert with any member of the Concert Party has any other interest in, right to subscribe for, or to take delivery of, any other securities in Savannah.

As at the Last Practicable Date, the Concert Party is interested in 631,479,202 Ordinary Shares representing approximately 30.23% of the Company's voting rights (which includes the Shares Pending Settlement). As the Concert Party is interested in shares carrying 30% or more of the voting rights of a company but does not hold shares carrying more than 50% of those voting rights, absent a waiver by the Takeover Panel of that obligation under Rule 9 of the Takeover Code, the Concert Party would be required to make an offer for the Company in accordance with Rule 9 of the Takeover Code if any further interests in shares are acquired by any member of the Concert Party which increases the percentage of shares carrying voting rights in which they are interested.

As stated above, the Company drew down Tranche A of the NIPCO Loan Facility on 4 June 2026. On that basis, assuming that the Company draws down the maximum amount available under Tranche B at the earliest possible opportunity following the publication of this document (which could be 29 July 2026) and conversion of the NIPCO Loan Facility occurs on the Maturity Date for the full principal amount and all accrued interest, the Concert Party would be issued 453,032,192 Loan Conversion Shares, and assuming no other changes to the Concert Party's aggregate shareholding in the Company between the Last Practicable Date and the Maturity Date, the Concert Party would have a resultant aggregate holding of 1,084,511,394 Ordinary Shares, representing approximately 42.67% of the then issued voting rights (assuming that the Company issues no further new Ordinary Shares between the Last Practicable Date and the issue of the said Loan Conversion Shares). A table showing the current and potential shareholding for each member of the Concert Party on this basis is set out below:

Concert Party Member	*Current shareholding*	*% interest of voting rights*	*Maximum number of Loan Conversion Shares to potentially be issued*	*Resultant maximum shareholding**	*% interest of enlarged voting rights**	*% interest of enlarged voting rights less the potential buyback shares****
NIPCO	629,779,202**	30.15%**	453,032,192	1,082,811,394**	42.60%**	48.59%
Purebond	1,700,000	0.08%	0	1,700,000	0.07%	0.08%
Total	631,479,202**	30.23%**	453,032,192	1,084,511,394**	42.67%**	48.67%

* *These figures assume that the Company issues no further Ordinary Shares between the Last Practicable Date and the Maturity Date*

** *These figures include the Shares Pending Settlement*

*** *These figures assume that (i) the Company issues no further Ordinary Shares between the Last Practicable Date and the Maturity Date, (ii) that the Company utilises its full existing share buyback authority for 313,288,589 Ordinary Shares obtained at the Shareholder general meeting on 1 June 2026, representing approximately 15% of the Company's issued ordinary share capital at that date, and (iii) the Concert Party does not tender any of its Ordinary Shares in any such buyback*

Under Note 1 of the Notes on Dispensations from Rule 9 of the Takeover Code, when the issue of new securities as consideration for an acquisition or a cash subscription (or in fulfilment of obligations under an agreement to underwrite the issue of new securities) would otherwise result in an obligation to make an offer under Rule 9, the Panel will normally waive the obligation if there is an independent vote at a shareholders' meeting.

The Panel has agreed to waive the obligation to make an offer that would otherwise arise under Rule 9 as a result of the issue of the Loan Conversion Shares to NIPCO pursuant to the exercise of the Loan Conversion Right, subject to the approval of the Independent Shareholders. Accordingly, the Rule 9 Waiver Resolution (as set out in the notice convening the General Meeting) is being proposed at the General Meeting and will be taken on a poll. The members of the Concert Party will not be entitled to vote on the Rule 9 Waiver Resolution.

The Rule 9 Waiver Resolution is therefore being proposed to enable the Company to issue the maximum number of Loan Conversion Shares to the Concert Party, without the Concert Party being required to make an offer to the remaining Shareholders, should such issue be subject to the provisions of Rule 9. To be passed, the Rule 9 Waiver Resolution will require a simple majority of the votes cast by the Independent Shareholders on a poll. The Company also requires Shareholder approval to grant the necessary share allotment authority headroom to issue the maximum number of Loan Conversion Shares. Each member of the Concert Party has undertaken not to vote on the Rule 9 Waiver Resolution.

As at the Last Practicable Date, the Concert Party was interested in, in aggregate, Ordinary Shares carrying 30% or more of the Company's voting share capital but not more than 50% of such voting rights. Accordingly, no member of the Concert Party will, except with the consent of the Takeover Panel, be able to acquire further Ordinary Shares that increase its interest in the Company's voting share capital without incurring an obligation to make an offer for the Company under Rule 9 of the Takeover Code, unless a further waiver is obtained (or in certain other limited circumstances). This would include the issue to the Concert Party of any of the Loan Conversion Shares. For so long as they continue to be acting in concert, any increase in the Concert Party's aggregate interests in Ordinary Shares will be subject to the provisions of Rule 9.

Shareholders should note that the Rule 9 Waiver is only in respect of the issue of the Loan Conversion Shares to the Concert Party as a result of the exercise of the Loan Conversion Right and not in respect of any other future acquisition of new or existing Ordinary Shares by the Concert Party or persons acting in concert with it. In the event that the Rule 9 Waiver Resolution is passed by Independent Shareholders at the General Meeting, the Concert Party will not be restricted from making an offer for the Company, but will not be required to make an offer following the issue to it of any of the Loan Conversion Shares, should such an issue be subject to the provisions of Rule 9.

The Loan Conversion Right shall have no force and effect unless (i) the Rule 9 Waiver Resolution is passed, or (ii) the issue and allotment of any Loan Conversion Shares would not be subject to the provisions of Rule 9. Accordingly, in the event that the Rule 9 Waiver Resolution is not passed, and the Rule 9 Waiver is therefore not approved, at the General Meeting, the Loan Conversion Right would only be exercisable by the Company where the issue and allotment of any Loan Conversion Shares would not be subject to the provisions of Rule 9. In circumstances where the Loan Conversion Right is not capable of being exercised by the Company, the Company shall be required to repay the NIPCO Loan Facility only in cash by the Maturity Date.

6 Information on the Concert Party

The Concert Party

Under the Takeover Code, a concert party arises when persons, pursuant to an agreement or understanding (whether formal or informal), co-operate to obtain or consolidate control of, or frustrate the successful outcome of an offer for, the Company. Control means an interest or interests in shares carrying in aggregate 30% or more of the voting rights of a company irrespective of whether the interest or interests give de facto control.

NIPCO and Purebond are considered to be acting in concert (as defined in the Takeover Code) in respect of the Company and accordingly are collectively referred to herein as the **"Concert Party"**.

NIPCO Plc

NIPCO is a public limited company and is one of Africa's leading integrated energy companies. NIPCO's principal activities include the marketing and distribution of petroleum products, gas distribution and power generation investments.

NIPCO is incorporated in the Federal Republic of Nigeria with registered number R399339 and having its registered office at 1 & 15 Dockyard Road, Apapa, Lagos, Nigeria.

The current directors of NIPCO are Aminu Abdulkadir, Habu Abubakar Adamu, Olubukola Adetunji Adeniji, Bestman Paul Anekwe, Grace Omodele Idowu, Ramesh Shantilal Kansagra, Rishi Ramesh Kansagra, Sani Ya'u Babura, Suresh Kumar Murugesan and Ramesh Bhagwandas Virwani. NIPCO is traded on the NASD OTC Securities Exchange, which is an over the counter (OTC) market and a self-regulatory organisation, registered with and regulated by the Securities and Exchange Commission, Nigeria, Purebond holds a 64% share ownership interest in NIPCO and Purebond's ultimate beneficial owner is Verite Trust Company Limited, as trustee of The Pavel Trust, an irrevocable Jersey discretionary trust. The remaining 36% share ownership interest in NIPCO is held by a number of public shareholders, with no one individual shareholder holding more than 5%.

Further information on NIPCO is available on its website at https://nipcoplc.com/.

Purebond Limited

Purebond is a 64% shareholder in NIPCO. Purebond is an investment holding company incorporated in England and Wales with registered number 02627740 and having its registered address at Portland House 69-71 Wembley Hill Road Wembley, Middlesex, England, HA9 8BU.

The current directors of Purebond are Bhupendra Shantilal Kansagra, Ramesh Shantilal Kansagra and Rishi Ramesh Kansagra. The ultimate beneficial owner of Purebond is Verite Trust Company Limited, as trustee of The Pavel Trust. The settlor of The Pavel Trust is Kamlabai Shantilal Nathalal Patel, who is the mother of Mr Bhupendra Shantilal Kansagra, Mr Ramesh Shantilal Kansagra and Mr Rajni Kansagra. The Pavel Trust is a discretionary trust with a wide class of beneficiaries. The class of beneficiaries includes the settlor's children. No other individual or entity has the ability to exercise control over Pavel.

Purebond does not have a website address.

7 Relationship between the Concert Party, the Directors, Savannah and Strand Hanson

The Concert Party has been a significant shareholder of the Company since 23 October 2025 and, as at the Last Practicable Date, is interested in approximately 30.23% of the Company's issued ordinary share capital (which includes the Shares Pending Settlement). Save for its shareholding in the Company, the NIPCO Loan Facility and the NIPCO Relationship Agreement referred to in paragraph 4 of Part II, the Company and the Concert Party do not have any arrangements which are material to the Rule 9 Waiver.

There are no relationships (personal, financial or commercial), arrangements or understandings between any member of the Concert Party and any of the Directors.

No member of the Concert Party has any relationships (personal, financial or commercial), arrangements or understandings with any of the Independent Shareholders or any person who is, or is presumed to be, acting in concert with any such Independent Shareholder.

No member of the Concert Party has any relationships (personal, financial or commercial), arrangements or understandings with Strand Hanson or any person who is, or is presumed to be, acting in concert with Strand Hanson.

8 Intentions of the Concert Party

Each member of the Concert Party has confirmed that, if the Rule 9 Waiver Resolution is passed by the Independent Shareholders on a poll, there is no agreement, arrangement or understanding for the transfer of the Concert Party's Ordinary Shares to any third party.

No member of the Concert Party is intending to seek any changes in respect of:

- the general nature of the Company's business, including investment in research and development functions;
- the continued employment of the Company's employees and management, including any material change in conditions of employment or balance of skills and functions;
- the composition of the Board;
- the locations of the Company's places of business, headquarters and headquarter functions;
- employer contributions into the Company's pension schemes, the accrual of benefits for existing members and the admission of new members;
- any redeployment of the fixed assets of the Company; and
- the maintenance of any existing trading facilities for the relevant securities of the Company.

Notwithstanding the foregoing stated intentions, each member of the Concert Party shall not be prevented from engaging with the Company and the Board from time to time in its capacity as a Shareholder. Reference is made to the NIPCO Relationship Agreement, the terms of which are summarised in paragraph 4.1 of Part II of this document, such agreement containing a number of important protections for the Company and its minority shareholders.

Each member of the Concert Party has also confirmed that, as a result of and following the exercise of the Loan Conversion Right, there will be no significant impact on its earnings, assets or liabilities and it does not intend to change its business strategy and that, as a result of and following the exercise of the Loan Conversion Right, there is no intention to discontinue the employment of its existing employees and management, nor will there be any material change in their conditions of employment.

The Board considers that, as a result of and following any exercise of the Loan Conversion Right, there will be no significant impact on the Company's earnings, assets or liabilities (save for the settlement of the sums due by the Company to NIPCO pursuant to the NIPCO Loan Facility by way of the issue of some or all of the Loan Conversion Shares) and the Company does not intend to change its business strategy and that, as a result of and following any exercise of the Loan Conversion Right, there is no intention to discontinue the employment of its existing employees and management, nor will there be any material change in their conditions of employment.

9 General Meeting

You will find set out at the end of this document a notice convening the General Meeting to be held at 9.30 a.m. on 6 August 2026 at the offices of Burness Paull LLP, Level 3, 50 Lothian Road, Festival Square, Edinburgh, EH3 9WJ. Details of the Resolutions which will be proposed at the General Meeting are set out below:

- Resolution 1 proposes the waiver of Rule 9 that would otherwise be applicable to the Concert Party in respect of the issue of any Loan Conversion Shares to NIPCO pursuant to any exercise of the Loan Conversion Right. The Panel has agreed to waive, subject to the Rule 9 Waiver Resolution being passed by the requisite majority of the Independent Shareholders on a poll, the obligation on the Concert Party to make an offer that would otherwise arise under Rule 9 as a result of the issue of any of the Loan Conversion Shares to NIPCO.
- Resolution 2, which is conditional upon the passing of Resolution 1, is an ordinary resolution to authorise the Directors to allot the maximum possible number of Loan Conversion Shares.
- Resolution 3, which is conditional upon the passing of each of the other Resolutions, is a special resolution to disapply pre-emption rights under the Act in respect of the maximum number of Loan Conversion Shares that may be allotted.

In accordance with the requirements of the Takeover Code, each member of the Concert Party has undertaken not to vote on the Rule 9 Waiver Resolution (being Resolution 1) in respect of their aggregate holding of 616,409,222 Ordinary Shares (being all of the Ordinary Shares in which the Concert Party is interested, other than the Shares Pending Settlement).

The Company specifies that only those Shareholders registered on the Company's register of members at:

- 6.00 p.m. on 4 August 2026; or

- if the General Meeting is adjourned, at 6.00 p.m. on the day two days (excluding non-working days) prior to the adjourned meeting,

shall be entitled to attend and vote at the General Meeting.

Voting on the Resolutions will be by way of a poll and, following the General Meeting, the Company will announce its results via a regulatory news service announcement and on the Company's website at www.savannah-energy.com/investors.

10 Independent advice and Recommendation

The Takeover Code requires the independent directors (being all of the Directors) to obtain competent independent advice regarding the transaction which is the subject of the Rule 9 Waiver. Strand Hanson has provided such advice to the Directors regarding the potential issue of the Loan Conversion Shares and the Rule 9 Waiver, and has confirmed to the Company that it, and any person who is or is presumed to be acting in concert with it, is independent of the Concert Party and has no personal, financial or commercial relationship, or arrangements or understandings with the Concert Party.

The Directors, who have been so advised by Strand Hanson, consider the financial terms of the Loan Conversion Right and the potential issue of the Loan Conversion Shares to be fair and reasonable. In providing such advice, Strand Hanson has taken into account the Directors' commercial assessments as well as the Concert Party's future intentions in relation to the Company (as set out in paragraph 8 of this Part I).

The Directors consider the Resolutions to be in the best interests of the Company and its Shareholders as a whole and therefore recommend Shareholders to vote in favour of each of the Resolutions as the Directors will be doing in respect of their own beneficial holdings being, in aggregate, 310,863,124 Ordinary Shares, representing approximately 14.88% of the Company's voting rights.

11 Action to be taken

A Form of Proxy is enclosed for use at the General Meeting. Whether or not you intend to be present at the meeting you are requested to complete, sign and return the Form of Proxy to the Company's Registrar, Computershare Investor Services PLC by no later than 9.30 a.m. on 4 August 2026. The completion and return of a Form of Proxy will not preclude you from attending the meeting and voting in person should you wish to do so.

12 Importance of Vote

Your attention is drawn to the fact that the Loan Conversion Right shall have no force and effect unless the Rule 9 Waiver Resolution is passed at the General Meeting (or otherwise in circumstances where the issue and allotment of any Loan Conversion Shares would not require the Concert Party to make an offer for the entire issued and to be issued share capital of the Company not already owned by it, in accordance with Rule 9 of the Takeover Code (based on the Concert Party's aggregate shareholding in the Company at that time)). Independent Shareholders are therefore recommended by the Directors to vote in favour of the Rule 9 Waiver Resolution and all Shareholders are recommended to vote in favour of all other Resolutions at the General Meeting.

13 Additional Information

Your attention is drawn to the additional information set out in Part II of this document.

Yours sincerely

Joseph Pagop Noupoué
Chair

PART II

ADDITIONAL INFORMATION

1 Responsibility Statements

1.1 The Directors, whose names are set out in paragraph 3.1 below, accept responsibility for the information contained in this document, save for the Concert Party Information (as defined below).

1.2 To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this document for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

1.3 The directors of each member of the Concert Party (as set out on pages 9-10) accept responsibility for the information contained in this document (including any expressions of opinion) relating to the Concert Party (the **"Concert Party Information"**). To the best of the knowledge and belief of the directors of each member of the Concert Party, who have taken all reasonable care to ensure that such is the case, the information for which they are responsible contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

2 Interests and dealings in Ordinary Shares

Directors and other interests

2.1 The interests of each of the Directors in the issued ordinary share capital of the Company as at the Last Practicable Date are as follows:

Director	*Number of Ordinary Shares*	*% of Issued Share Capital*
Andrew Knott	292,764,370	14.02%
Joseph Pagop Noupoué	7,004,814	0.34%
Mark Iannotti	5,366,555	0.26%
Nicholas Beattie	2,510,178	0.12%
Sarah Clark	1,782,149	0.09%
Steve Jenkins	1,435,058	0.07%
Dr Djamila Ferdjani	-	-
Kehinde Olamide Ogunwumiju	-	-
Uyiosa Nosawaru Akpata	-	-

On completion of the EBT Share Sale, the interests of Mr Knott will increase by 128,550,000 Ordinary Shares, with his resulting interest in the Company's issued share capital increasing to 421,314,370 Ordinary Shares, representing 20.17% of the Company's voting rights (assuming no new Ordinary Shares are issued between the date of this document and the said completion).

2.2 On 20 July 2026, being the Last Practicable Date, the Directors (so far as is known to the Directors, having made appropriate enquiries) held the following options over Ordinary Shares:

Director	*Number of options over Ordinary Shares*	*Grant Date*	*Exercise Price*	*Vesting Period*	*Vesting Date*
Andrew Knott	11,588,574	29 April 2022	£0.35	-	100% vest on £0.42 share price being achieved
Andrew Knott	5,446,630	29 April 2022	£0.38	-	100% vest on £0.42 share price being achieved
Andrew Knott	21,312,418*	30 April 2022	£nil	-	100% vest on £0.47 share price being achieved
Nicholas Beattie	3,484,017*	24 January 2022	£nil	5 years	20% on each anniversary of date of grant

Mark Iannotti	547,765	29 April 2022	£0.35	-	100% vest on £0.42 share price being achieved
Mark Iannotti	2,257,450	29 April 2022	£0.38	-	100% vest on £0.42 share price being achieved
Steve Jenkins	1,019,501	29 April 2022	£0.38	-	100% vest on £0.42 share price being achieved
Steve Jenkins	1,785,714	29 April 2022	£0.35	-	100% vest on £0.42 share price being achieved

* *Options granted over existing Ordinary Shares held by the Company's employee benefit trust*

As was announced by the Company on 1 June 2026, Mr Knott has agreed to cancel all of the above-mentioned share options granted to him with effect from completion of the EBT Share Sale.

2.3 The following dealings in relevant securities of the Company by the Directors and (so far as is known to the Directors, having made appropriate enquiries) their family (within the meaning of the AIM Rules) have taken place in the 12 months ended on the Last Practicable Date*:

Director	*Date of transaction*	*Transaction*	*Number of Ordinary Shares*	*Price per Ordinary Share (pence)*
Andrew Knott	28 October 2025	Subscription for Ordinary Shares	25,598,929	£0.07
Andrew Knott	7 November 2025	Acquisition of Ordinary Shares	32,202,738	£0.07
Mark Iannotti	8 January 2026	Disposal of Ordinary Shares	1,500,000	£0.081
Andrew Knott	12 January 2026	Acquisition of Ordinary Shares	63,690,126	£0.07
Andrew Knott	20 January 2026	Acquisition of Ordinary Shares	25,481,655	£0.08
Andrew Knott	12 January 2026	Transfer of Ordinary Shares between companies beneficially owned by Andrew Knott	135,261,638	£0.07
Andrew Knott	12 February 2026	Transfer of Ordinary Shares between companies beneficially owned by Andrew Knott	66,323,997	£0.07
Andrew Knott	12 February 2026	Transfer of Ordinary Shares between companies beneficially owned by Andrew Knott	25,481,655	£0.08
Andrew Knott	12 February 2026	Transfer of Ordinary Shares from a company beneficially owned by Andrew Knott to Andrew Knott	20,591,376	£nil**

** For the purposes of this table, the date of each dealing has been presented by reference to the date on which legal interest in the relevant Ordinary Shares was transferred, rather than the date on which the dealing was announced by the Company or the transaction date referred to in the relevant Company announcement.*
*** Transfer of beneficial interest on these shares from nominee holder.*

2.4 On 22 October 2025, a company wholly owned by Mr Knott transferred warrants to subscribe for up to 101,113,992 new Ordinary Shares (the **"Warrants"**) to the trustee of the Savannah EBT (the **"Trustee"**) in settlement of approximately £1.3 million of consideration due by such company to the Trustee in relation to such company's purchase of 63,690,129 existing Ordinary Shares from the Trustee, further details of which were announced by the Company on 22 October 2025. The Warrants were subsequently purchased by the Company for approximately £1.3 million and cancelled.

2.5 As at the Last Practicable Date, save as disclosed in paragraph 2.1 and 2.2 above and 2.10 below, neither the Directors, nor any persons acting in concert with the Company, nor any person with whom the Company or any person acting in concert with it has an arrangement, has an interest in or right to subscribe for any relevant securities of the Company including any short position (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative, any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery.

2.6 As at the Last Practicable Date, neither the Company nor any person acting in concert with it has borrowed or lent any relevant securities of the Company (including any financial collateral arrangements of the kind referred to in Note 4 on Rule 4.6 of the Takeover Code), save for any borrowed shares which have either been on-lent or sold.

2.7 As at the Last Practicable Date, neither the Directors, nor any persons acting in concert with the Company, nor any person with whom the Company or any person acting in concert with it has an arrangement, has an interest in or right to subscribe for any relevant securities of any member of the Concert Party including any short position (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative, any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery.

2.8 As at the Last Practicable Date, save as disclosed in paragraph 2.1, 2.2 and 2.3 above, there were no arrangements of the kind referred to in Note 11 of the definition of acting in concert in the Takeover Code which existed between the Company nor any of the Directors (including any members of such Directors' respective immediate families, related trusts or connected persons) or any associate of the Company and any other person, nor have any dealings in relevant securities taken place between such parties during the Disclosure Period.

2.9 For the purposes of the Takeover Code and in addition to the Directors, Strand Hanson as financial adviser and nominated adviser to the Company, is presumed to be acting in concert with the Company under the Takeover Code.

2.10 Strand Hanson is interested in 1,754,508 Ordinary Shares at the Last Practicable Date.

The Concert Party

2.11 The interests of each member of the Concert Party in the issued ordinary share capital of the Company as at the Last Practicable Date is as follows:

Party	*Number of Ordinary Shares*	*% of Issued Share Capital*
NIPCO	629,779,202*	30.15%*
Purebond	1,700,000	0.08%
Total	631,479,202*	30.23%*

* *These figures include the Shares Pending Settlement*

2.12 The following dealings in relevant securities of the Company by members of the Concert Party have taken place in the 12 months ended on the Last Practicable Date:

Party	*Date of transaction*	*Transaction*	*Number of Ordinary Shares*	*Price per Ordinary Share*

NIPCO	23 October 2025	Subscription for shares	161,061,510	£0.07
NIPCO	23 October 2025	Subscription for shares	113,378,685	£0.07
NIPCO	23 October 2025	Acquisition of shares	42,695,969	£0.07
NIPCO	23 October 2025	Acquisition of shares	90,189,342	£0.07
NIPCO	23 October 2025	Acquisition of shares	2,789,633	£0.07
NIPCO	30 December 2025	Acquisition of shares	30,230,137	£0.0695
NIPCO	30 December 2025	Acquisition of shares	4,500,000	£0.0682
NIPCO	31 December 2025	Acquisition of shares	1,500,000	£0.07
NIPCO	2 January 2026	Acquisition of shares	6,000,000	£0.07
NIPCO	9 January 2026	Acquisition of shares	22,500,000	£0.08
NIPCO	27 January 2026	Acquisition of shares	250,000	£0.07
NIPCO	30 January 2026	Acquisition of shares	100,000	£0.07
NIPCO	3 February 2026	Acquisition of shares	25,481,655	£0.08
NIPCO	3 February 2026	Acquisition of shares	21,944,880	£0.08
NIPCO	3 February 2026	Acquisition of shares	59,000,000	£0.068
NIPCO	24 April 2026	Acquisition of shares	33,087,411	£0.08

2.13 The Panel has considered the transactions detailed above and, in these specific circumstances, has confirmed that the dealings by the members of the Concert Party will not prejudice the grant of the Rule 9 Waiver because such dealings preceded discussions between NIPCO and the Company on the NIPCO Loan Facility, which began in early March 2026. The above trade dated 24 April 2026 is a delayed settlement of a trade committed to by NIPCO on 30 December 2025, as announced by the Company.

2.14 As at the Last Practicable Date, save as disclosed in paragraph 2.11 and 2.12 above and except pursuant to the Loan Conversion Right (exercisable only by the Company) and the Shares Pending Settlement, no member of the Concert Party nor any director of any member of the Concert Party or any person acting or presumed to be acting in concert with any member of the Concert Party, has an interest in or right to subscribe for any relevant securities of the Company including any short position (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative, any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery, nor had any of the foregoing dealt in any relevant securities of the Company during the Disclosure Period.

2.15 As at the Last Practicable Date, no member of the Concert Party nor any director of any member of the Concert Party or any person acting or presumed to be acting in concert with any member of the Concert Party, has borrowed or lent any relevant securities of the Company (including any financial collateral arrangements of the kind referred to in Note 4 on Rule 4.6 of the Takeover Code), save for any borrowed shares which have either been on-lent or sold.

2.16 As at the Last Practicable Date, save as disclosed in paragraph 2.11, 2.12 and 2.14 above, no member of the Concert Party nor any director of any member of the Concert Party or any person acting or presumed to be acting in concert with any member of the Concert Party, has any arrangement of the kind referred to in Note 11 of the definition of acting in concert in the Takeover Code or has dealt in any relevant securities of the Company during the Disclosure Period.

2.17 As at the Last Practicable Date, there were no agreements, arrangements or understandings (including any compensation arrangement) between any member of the Concert Party and any of the Directors, recent directors, shareholders or recent shareholders of the Company or any person interested or recently interested in Ordinary Shares having any connection with or dependence upon the Loan Conversion Right or the Rule 9 Waiver.

2.18 No member of the Concert Party has entered into any agreement, arrangement or understanding to transfer any interest acquired in the Company as a result of the Loan Conversion Right or the Rule 9 Waiver.

3 Directors and Directors' service contracts

3.1 The Directors and their respective functions are set out below:

Joseph Pagop Noupoué (Non-Executive Chair)
Andrew Knott (Chief Executive Officer)
Nick Beattie (Chief Financial Officer)
Sarah Clark (Non-Executive Director)
Dr Djamila Ferdjani (Non-Executive Director)
Mark Iannotti (Non-Executive Director)
Steve Jenkins (Non-Executive Director)
Kehinde Olamide Ogunwumiju (Non-Executive Director)
Uyiosa Nosawaru Akpata (Non-Executive Director)

3.2 Details of the Directors' current service agreements and letters of appointment are summarised below.

Andrew Knott

Andrew Knott became a director of the Company on its incorporation on 3 July 2014. Mr Knott is appointed as Chief Executive Officer. This service agreement has a minimum two year term which commenced on 17 October 2025 and following completion of that minimum term, the service agreement may be terminated by either party on not less than 12 months' written notice. Under the terms of the agreement, Mr Knott is entitled to an annual salary of £650,475, which will be payable on a monthly basis and, at the sole discretion of the Company's remuneration committee, a performance-related bonus. Mr Knott will also be eligible to participate in any management incentive programme that the Group may adopt. Mr Knott will receive an employer's pension contribution equal to 10% of his annual salary. There is a right to place Mr Knott on gardening leave during all or any part of his notice period. The service agreement provides for early termination, inter alia, in the event of a serious breach of the agreement. Mr Knott's service agreement will be terminated in the event that Mr Knott ceases to be a Director.

Nick Beattie

Nicholas Beattie became a director of the Company on 7 June 2022. Mr Beattie is appointed as Chief Financial Officer. This service agreement shall continue until terminated by the Company on six months' written notice. Under the terms of the agreement, Mr Beattie is entitled to an annual salary of £425,000, which will be payable on a monthly basis and, at the sole discretion of the Company's remuneration committee, a performance-related bonus. Mr Beattie will also be eligible to participate in any management incentive programme that the Group may adopt. Mr Beattie will receive an employer's pension contribution equal to 10% of his annual salary. There is a right to place Mr Beattie on gardening leave during all or any part of his notice period. The service agreement provides for early termination, inter alia, in the event of a serious breach of the agreement. Mr Beattie's service agreement will be terminated in the event that Mr Beattie ceases to be a Director.

Joseph Pagop Noupoué

On 20 April 2023, Mr Noupoué was appointed as non-executive director of the Company. The appointment shall continue until terminated by either the Company or Mr Noupoué on six months' written notice. Mr Noupoué is paid an annual fee of £325,000 payable monthly.

Sarah Clark

On 9 December 2022, Ms Clark was appointed as a non-executive director. The appointment shall continue until terminated by either the Company or Ms Clark on six months' written notice. Ms Clark is paid an annual fee of £75,000 payable monthly.

Dr Djamila Ferdjani

On 9 December 2022, Dr Ferdjani was appointed as a non-executive director. The appointment shall continue until terminated by either the Company or Dr Ferdjani on six months' written notice. Dr Ferdjani is paid an annual fee of £75,000 payable monthly, and an additional annual fee of £25,000 payable monthly in connection with her appointment as chair of the Remuneration Committee.

Mark Iannotti

On 3 July 2014, at incorporation of the Company, Mr Iannotti was appointed as a non-executive director. The appointment shall continue until terminated by either the Company or Mr Iannotti on six months' written notice. Mr Iannotti is paid an annual fee of £75,000 payable monthly, and additional: (i) annual fees of: (A) £25,000 payable monthly in connection with his appointment as chair of the Audit and Risk Committee; and (B) £25,000 payable monthly in connection with his appointment as chair of the Compliance Committee; and (ii) monthly fees of £10,000 payable in connection with his role as chair of a sub-committee of the board constituted for the purpose of reviewing the appropriateness of Savannah's current AIM quotation and potential alternative options available to the Company.

Steve Jenkins

On 26 July 2014, Mr Jenkins was appointed as non-executive director of the Company. The appointment shall continue until terminated by either the Company or Mr Jenkins on six months' written notice. Mr Jenkins is paid an annual fee of £75,000 payable monthly, and an additional annual fee of £25,000 payable monthly in connection with his appointment as chair of the Health, Safety, Environment and Security Committee.

Kehinde Olamide Ogunwumiju

On 2 January 2026, Mr Ogunwumiju was appointed as non-executive director of the Company. The appointment is for an initial three year period and will terminate automatically at the end of that period unless it is extended by agreement or it is terminated earlier by either the Company or Mr Ogunwumiju on one month's written notice. Mr Ogunwumiju is paid an annual fee of £75,000 payable monthly.

Uyiosa Nosawaru Akpata

On 1 July 2026, Mr Akpata was appointed as non-executive director of the Company. The appointment is for an initial three year period and will terminate automatically at the end of that period unless it is extended by agreement or it is terminated earlier by either the Company or Mr Akpata on one month's written notice. Mr Akpata is paid an annual fee of £75,000 payable monthly.

3.3 None of the agreements set out in paragraph 3.2 above have been entered into or amended during the six months prior to the date of this document.

3.4 Save as disclosed above, there are no other contracts of service between the Directors and the Company or any member of the Group.

3.5 No member of the Concert Party has entered into or reached an advanced stage of discussions on any form of incentivisation arrangements with any members of the Company's management who are interested in the issued ordinary share capital of the Company.

4 Material contracts

4.1 *The Company*

There are no contracts (not being in the ordinary course of business) entered into by the Company or any member of the Group in the two years immediately preceding the date of this document which are, or may be, material or which contain any provision under which the Company or any member of the Group has any obligation or entitlement which is, or may be, material to the

Company as at the date of this document save as follows:

NIPCO Loan Facility

A summary of the NIPCO Loan Facility is set out in paragraph 1 of Part I of this document.

NIPCO Relationship Agreement

The Company and NIPCO entered into a relationship agreement dated and announced by the Company on 13 January 2026 (the **"NIPCO Relationship Agreement"**). The NIPCO Relationship Agreement provides a number of important protections for the Company and its minority shareholders, and ensures that the Company is at all times able to carry on its business independently of NIPCO.

The NIPCO Relationship Agreement includes: (i) undertakings by NIPCO to exercise its voting rights in support of Board-recommended governance-related shareholder resolutions; (ii) confirmation that NIPCO has no right to board representation; (iii) an undertaking from NIPCO not to pursue any hostile takeover of the Company (subject to certain exceptions); and (iv) orderly market disposal obligations governing any future disposals of Ordinary Shares by NIPCO, covering both on market and off market trades, with the Company being afforded a certain period of time in the latter instance to attempt to identify an alternative purchaser (should it so choose).

The NIPCO Relationship Agreement will remain in force for so long as NIPCO and its affiliates hold, in aggregate, 12.5% or more of the Company's issued share capital.

CEO Relationship Agreement

The Company and its CEO, Andrew Knott, entered into a conditional relationship agreement dated 30 May 2026, which was announced by the Company on 1 June 2026 (the **"CEO Relationship Agreement"**). The CEO Relationship Agreement will become effective on the completion of the EBT Share Sale.

The CEO Relationship Agreement provides a package of governance and minority shareholder protections designed to ensure that the Company is capable of carrying on its business independently of Mr Knott and his connected persons, while recognising Mr Knott's existing role as CEO and a Director of the Company. These protections include undertakings from Mr Knott and his controlled entities that arrangements with the Group will be conducted at arm's length and on normal commercial terms, that the Group will be managed for the benefit of Shareholders as a whole and independently of Mr Knott and his controlled entities, and that Mr Knott and his controlled entities will not seek to circumvent the proper application of the AIM Rules. The CEO Relationship Agreement also includes related party voting restrictions, undertakings to support the Company maintaining at least two independent Directors, and commitments designed to support the Company's continued compliance with applicable law, the Articles, the AIM Rules and its adopted corporate governance framework.

The CEO Relationship Agreement also provides for limited Board representation rights. For so long as Mr Knott and his controlled entities hold, in aggregate, at least 20%, but less than 27.5%, of the Company's total voting rights, they will have the right to nominate one person for appointment as a Director, but only if Mr Knott is not then a Director. For so long as Mr Knott and his controlled entities hold, in aggregate, 27.5% or more of the Company's total voting rights, they will have the right to nominate one person for appointment as a Director if Mr Knott is then a Director, and up to two persons for appointment as Directors if Mr Knott is not then a Director. Accordingly, while Mr Knott remains a Director of the Company, the additional Board nomination right at the 27.5% threshold is limited to one person. Any appointment of a Director pursuant to the CEO Relationship Agreement is subject to the prior approval of the Company's Nominated Adviser following such due diligence as the Nominated Adviser considers appropriate. Mr Knott and his controlled entities must also consult with the Chair of the Board before making any nomination, and any nomination or removal notice must be copied to the Company's Nominated Adviser. Any Director appointed pursuant to the CEO Relationship Agreement will be subject to retirement and re-election in accordance with the Articles and the Company's corporate governance practices and will owe statutory duties to the Company.

The principal governance and Director representation provisions of the CEO Relationship Agreement will be suspended if Mr Knott and his controlled entities cease to hold, in aggregate, at least 20% of the Company's total voting rights, and will be reinstated if that threshold is subsequently met again.

Conditional Buyback Agreement

On 22 October 2025 the Company entered into a conditional off-market share buyback agreement with certain existing Shareholders (the **"Buyback Agreement"**), the terms of which would allow Company to buy back (or nominate third parties to purchase) up to 143,565,582 existing Ordinary Shares (the **"Buyback Shares"**) at 7 pence per share in one or more tranches at any time prior to 31 March 2026 (subject to the Company having sufficient distributable profits at the time of any such buyback). The Buyback Agreement was approved by Shareholders at a general meeting of the Company held on 28 November 2025. The Buyback Agreement was subsequently terminated by mutual agreement among the parties to it, prior to any of the Buyback Shares being bought back by the Company, and the Buyback Shares were subsequently sold to other parties.

East African SPA

On 19 September 2025 a wholly owned subsidiary of the Company, Savannah Energy EA Limited (**"SAVE EA"**), entered into a share purchase agreement with Norfund (**"Norfund"**)(the **"East African SPA"**) pursuant to which SAVE EA agreed to acquire Klinchenberg BV for a total consideration of up to US$65.4 million (the **"East African Acquisition"**).

The consideration payable pursuant to the East African SPA includes a US$6.8 million deferred cash element, payable three years post-completion of the East African Acquisition, and contingent payments in respect of two of the development projects forming part of the East African Acquisition payable upon financial close of these projects. The East African SPA has an economic effective date of 31 December 2024 and is subject to customary adjustments. Completion of this transaction remains subject to, *inter alia*, the satisfaction of various transaction requirements. Accordingly, there can be no certainty as to when completion will occur or whether completion will occur at all.

Subscription Agreements

On 4 March 2025 the Company entered into various subscription agreements with certain investors pursuant to which the Company granted subscription rights over a total of 437,112,466 new Ordinary Shares (the **"Subscription Shares"**) at 7 pence per share (the **"Subscription Agreements"**). On 4 March 2025 subscription rights were exercised by subscribers in relation to a total of 298,134,852 of the Subscription Shares. The remaining Subscription Agreements (the **"Remaining Subscription Agreements"**) provided the subscribers with an option to subscribe for their Subscription Shares at any time during the 6-month period following 4 March 2025 (the **"Deferred Subscription Terms"**). The deferral period was subsequently extended by mutual agreement to 22 October 2025 and the Remaining Subscription Agreements were assigned to the ultimate subscribers of the related Subscription Shares, at which time such subscribers exercised the subscription rights in relation to a total of 138,977,614 of the Subscription Shares, such rights being exercised by NIPCO (in relation to 113,977,614 of the Subscription Shares) and by a company owned and controlled by the Company's CEO, Andrew Knott (in relation to 25,598,929 of the Subscription Shares), as was announced by the Company on 23 October 2025.

4.2 *The Concert Party*

Save as disclosed in paragraph 4.1 above, or as otherwise disclosed in this document, there are no contracts (not being entered into in the ordinary course of business) entered into by any member of the Concert Party within the two years immediately preceding the date of this document which are, or may be, material or which contain any provision under which the relevant member of the Concert Party has any obligation or entitlement which is or may be material as at the date of this document.

5 Significant change

Save as set out in this document or as announced by the Company through a Regulatory Information Service since 22 October 2025 (when it announced its six-month results to 30 June 2025), there has been no significant change in the financial or trading position of the Company since 22 October 2025, being the date to which the Company's last annual report and accounts for the 12-month period ended 31 December 2024 was published.

6 Middle market quotations

The table below sets out the middle market quotations for an Ordinary Share, as derived from Bloomberg, on the first business day of each of the six months preceding the date of this document and on 20 July 2026 (being the Last Practicable Date prior to publication of this document):

Date	*Price per Ordinary Share (pence)*
2 February 2026	6.80
2 March 2026	9.65
1 April 2026	8.05
1 May 2026	7.50
1 June 2026	6.395
1 July 2026	5.525
20 July 2026	5.525

7 Availability of this document

This document will be available for a period of 12 months from the date of this document on the Company's website www.savannah-energy.com free of charge in accordance with the requirements of Rule 26 of the AIM Rules.

8 Consents

8.1 Strand Hanson has given and has not withdrawn its written consent to the issue of this document with the inclusion herein of the references to its name and its advice to the Directors in the form and context in which they are included.

8.2 Each member of the Concert Party has given and has not withdrawn its written consent to the issue of this document with the inclusion herein of the references to its name in the form and context in which they are included.

9 Financial Information

9.1 The information listed below relating to the Company is hereby incorporated by reference into this document:

Information	*Source of information*	*Website where information is published*	*Page numbers*
Half yearly financial results for the six months ended 30 June 2025	Savannah's 2025 Half Year Results	https://www.savannah-energy.com/investors/results-reports-presentations/	8-23
Annual consolidated accounts for the	Savannah's Annual Report and Accounts 2024	https://www.savannah-energy.com/investors/results-reports-presentations/	119-177

year ended 31 December 2024			
Annual consolidated accounts for the year ended 31 December 2023	Savannah's Annual Report and Accounts 2023	https://www.savannah-energy.com/investors/results-reports-presentations/	140-200

9.2 The information listed below relating to Purebond is hereby incorporated by reference into this document:

Information	*Source of information*	*Website where information is published*	*Page numbers*
Accounts for the year ended 31 December 2024	Purebond's Annual Report and Financial Statements 2024	https://find-and-update.company-information.service.gov.uk/company/02627740/filing-history	10-23
Accounts for the year ended 31 December 2023	Purebond's Annual Report and Financial Statements 2023	https://find-and-update.company-information.service.gov.uk/company/02627740/filing-history	10-23

9.3 The information listed below relating to NIPCO is hereby incorporated by reference into this document:

Information	*Source of information*	*Website where information is published*	*Page numbers*
Accounts for the year ended 31 December 2025	NIPCO's Group Annual Report 2025	https://nipcoplc.com/wp-content/uploads/2026/06/annual-report-final-correction-new.pdf	44-89
Accounts for the year ended 31 December 2024	NIPCO's Group Annual Report 2024	https://nipcoplc.com/wp-content/uploads/2026/06/NIPCO-PLC-2024-AFS.pdf	37-77

9.4 This information is being provided as part of the required disclosures under the Takeover Code and is not information required under the AIM Rules.

10 Documents on Display

Copies of the following documents will be available at the Company's website (www.savannah-energy.com), and/or for inspection at the Company's registered office during normal business hours of any weekday (Saturdays, Sundays and public holidays in England and Wales excepted) from the date of this document up to and including the date of the General Meeting:

10.1 this document and accompanying Notice of General Meeting;

10.2 the Memorandum and Articles of Association of the Company;

10.3 each of the material contracts referred to in paragraph 4 above in so far as they relate to the proposals in this document;

10.4 the annual report and accounts of the Company for the two years ended 31 December 2023 and 31 December 2024; and

10.5 the consent letters from Strand Hanson and each member of the Concert Party referred to in paragraph 8 above.

11 Documents incorporated by reference

The financial information on the Company referred to in paragraph 9 above is incorporated by reference into this document pursuant to Rule 24.15 of the Takeover Code and is available free of charge on the Company's website, www.savannah-energy.com.

Any Shareholder or other person to whom this document is sent may request, in writing or verbally, a hard copy of each of the documents above incorporated by reference in this document. Hard copies will only be provided where valid requests are received from such persons. You may request a hard copy of this document and/or any information incorporated into this document by reference to another source by contacting the Company's Registrar, Computershare Investor Services PLC at The Pavilions, Bridgwater Road, Bristol, BS13 8AE or +44 (0) 370 707 1133.

SAVANNAH ENERGY PLC

(THE "COMPANY")

(Incorporated and registered in England and Wales under the Companies Act 2006 with registered number 09115262)

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that a general meeting of the Company will be held at 9.30 a.m. on 6 August 2026 at the offices of Burness Paull LLP, Level 3, 50 Lothian Road, Festival Square, Edinburgh, EH3 9WJ to consider and, if thought fit, pass the following Resolutions.

In order to comply with the Code:

i. in respect of the Resolutions (other than the Rule 9 Waiver Resolution, being Resolution 1), votes will be taken on a poll to be passed by more than 50 per cent. of the votes (in the case of Resolution 2) or more than 75 per cent. of the votes (in the case of Resolution 3) of Shareholders present and voting at the General Meeting in person or by proxy; and

ii. in respect of the Rule 9 Waiver Resolution (being Resolution 1), votes will be taken on a poll to be passed by more than 50 per cent. of the votes of Independent Shareholders present and voting at the General Meeting in person or by proxy. No member of the Concert Party will vote on the Rule 9 Waiver Resolution.

For the purposes of this notice, capitalised terms shall have the meaning ascribed to them in the circular to shareholders of which this notice forms part (the "**Circular**") (unless the context otherwise requires, or they are otherwise defined).

ORDINARY RESOLUTIONS

1. THAT, the waiver granted by the Panel on Takeovers and Mergers of any requirement under Rule 9 of The City Code on Takeovers and Mergers for the members of the Concert Party, either individually or collectively, to make an offer to shareholders of the Company as a result of the issue of new Ordinary Shares to NIPCO pursuant to the Loan Conversion Right contained in the NIPCO Loan Facility, as more fully described in the Circular of which this notice forms part, be and is hereby approved.

2. THAT, conditional upon the passing of Resolution 1, in addition to all existing authorities, the Directors be and are hereby generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 to allot Ordinary Shares and to grant rights to subscribe for, or convert any security into, Ordinary Shares pursuant to the Loan Conversion Right contained in the NIPCO Loan Facility up to an aggregate nominal amount of £453,033, such authority to expire on 31 December 2029.

SPECIAL RESOLUTION

3. THAT, conditional on the passing of each of Resolutions 1 and 2 and in addition to all existing authorities, the Directors be and are hereby generally and unconditionally authorised pursuant to Sections 570 and 573 of the Act to make allotments of equity securities (within the meaning of Section 560 of the Act) for cash pursuant to the authority conferred by Resolution 2 as if Section 561 of the Act did not apply to any such allotment, provided that such authority will expire at the same time as the authority granted pursuant to the passing of Resolution 2, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry date and the Directors may allot equity securities in pursuance of such offer or agreement notwithstanding that the power conferred by this resolution had expired.

By Order of the Board

Joseph Pagop Noupoué
Chair

21 July 2026

Important Notes:

1. To be entitled to attend and vote at the General Meeting (and for the purpose of the determination by the Company of the votes you may cast), you must be registered in the Register of Members of the Company at close of trading on 4 August 2026 (or, in the event of any adjournment, close of business on the day two business days before the time of the adjourned meeting). Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the General Meeting. There are no other procedures or requirements for Shareholders to comply with in order to attend and vote at the General Meeting.

2. To be admitted to the General Meeting, Shareholders may be asked to present proof of identity. On arrival at the place of the General Meeting, all those entitled to attend and vote will be required to register and collect a poll card. Whether or not you intend to attend the General Meeting, you are strongly encouraged to submit a Form of Proxy as further detailed in the notes below.

3. It is the current intention that voting at the General Meeting will be conducted by way of a poll and not by a show of hands. The Company believes that a poll is more representative of Shareholders' voting intentions because Shareholder votes are counted according to the number of Ordinary Shares held and all votes tendered are taken into account.

4. If you are a Shareholder at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or part of your rights to attend, speak and vote at the General Meeting and you should have received a Form of Proxy with this Notice. You can only appoint a proxy using the procedures set out in these notes and the notes to the Form of Proxy. If you do not have a Form of Proxy and believe that you should have one or if you require additional forms, please contact the Company's Registrar using the contact details set out in note 21 below. A proxy need not be a Shareholder but must attend the General Meeting to represent you. If you wish your proxy to speak on your behalf at the General Meeting you will need to appoint your own choice of proxy (not the Chair) and give your instructions directly to them.

5. You may appoint more than one proxy provided that each proxy is appointed to exercise the rights attached to different Ordinary Shares. You may not appoint more than one proxy to exercise the rights attached to any one Ordinary Share. To appoint more than one proxy, please contact the Company's Registrar using the contact details set out in note 21 below.

6. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's Register of Members in respect of the joint holding (the first named being the most senior).

7. Any person to whom this Notice is sent who is a person nominated under Section 146 of the Act to enjoy information rights (a **"Nominated Person"**) may, under an agreement between him/her/them and the Shareholder by whom he/she/they was/were nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the General Meeting. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he/she/they may, under any such agreement, have a right to give instructions to the Shareholder as to the exercise of voting rights.

8. The statement of the rights of Shareholders in relation to the appointment of proxies in notes 4, 6 and 11 does not apply to Nominated Persons. The rights described in these paragraphs can only be exercised by Shareholders.

9. The notes to the Form of Proxy explain how to direct your proxy on how to vote on each resolution or withhold their vote. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the relevant resolution. If no voting indication is given, your proxy will vote or abstain from voting at his/her/their discretion.
10. Your proxy will vote (or abstain from voting) as he/she/they thinks fit in relation to any other matter which is put before the General Meeting.

11. The return of a completed Form of Proxy, other such instrument or any CREST Proxy Instruction (as described in note 13 below) will not prevent a Shareholder attending the General Meeting and voting in person if he/she/they wishes to do so.

12. To be valid, any Form of Proxy or other instrument appointing a proxy must be received by post or (during normal business hours only) by hand at the Company's Registrar, at the address shown on the Form of Proxy or, in the case of shares held through CREST, via the CREST system (see note 13 below). You can also appoint your proxy electronically via the Registrar's website at www.investorcentre.co.uk/eproxy. You will need your Control Number, SRN and PIN which can be found on your Form of Proxy or email instruction. Alternatively, a duly completed Form of Proxy may be scanned and sent by email to externalproxyqueries@computershare.co.uk. In each case, for proxy appointments to be valid they must be received no later than 9.30 a.m. on 4 August 2026. Electronic communication facilities are open to all Shareholders and those who use them will not be disadvantaged. If you return more than one proxy appointment, either by paper or electronic communication, the proxy appointment received last by the Company's Registrar before the latest time for the receipt of proxies will take precedence.

13. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the General Meeting (and any adjournment of the General Meeting) by using the procedures described in the CREST Manual (available from https://www.euroclear.com). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

14. In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a **"CREST Proxy Instruction"**) must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID 3RA50) by 9.30 a.m. on 4 August 2026. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

15. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his/her/their CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

16. In the case of a Shareholder which is a company, the Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney of the company. Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with the Form of Proxy.

17. Any corporation which is a Shareholder may, by resolution of its directors or other governing body, appoint one or more corporate representatives who may exercise on its behalf all of its powers as a Shareholder provided that no more than one corporate representative exercises powers in relation to the same shares. Corporate representatives should bring with them either an original or certified copy of the appropriate board resolution or an original letter confirming the appointment, provided it is on the corporation's letterhead and is signed by an authorised signatory and accompanied by evidence of the signatory's authority.

18. Any Shareholder attending the General Meeting has the right to ask questions. If you are a Shareholder and you wish to submit a question in relation to the business of the General Meeting, please send your question by completing the form at https://www.savannah-energy.com/investors/general-meeting/ before 9.30 a.m. on 4 August 2026. The Company must cause to be answered any such question relating to the business being dealt with at the General Meeting but no such answer need be given if: (a) to do so would interfere unduly with the preparation for the General Meeting or involve the disclosure of confidential information; (b) the answer has already been given on a website in the form of an answer to a question; or (c) it is undesirable in the interests of the Company or the good order of the General Meeting that the question be answered.

19. As at 20 July 2026 (being the last practicable business day prior to the publication of this Notice), the Company's ordinary issued share capital consists of 2,088,590,594 Ordinary Shares, carrying one vote each. No shares were held in treasury. Therefore, the total voting rights in the Company as at 20 July 2026 were 2,088,590,594.

20. Information regarding the General Meeting can be found at www.savannah-energy.com. As soon as practicable following the General Meeting, the results of the voting at the meeting and the numbers of proxy votes cast for and against and the number of votes actively withheld in respect of each of the resolutions will be released via Regulatory News Service. Information regarding any subsequent General Meeting will be made available at www.savannah-energy.com.

21. You may not use any electronic address provided in either this Notice or any related documents (including the Form of Proxy) to communicate with the Company for any purposes other than those expressly stated.

22. Shareholders who have general queries about the General Meeting should call the Company's Registrar, Computershare Investor Services PLC, on 0370 707 1133 (or, if calling from outside the UK, on +44 (0) 370 707 1133). Calls are charged at the current national rate from within the UK plus network extras; lines are open 8.30 a.m. – 5.30 p.m., Monday to Friday. Calls from outside the UK will be charged at the applicable international rate. Different charges may apply to calls made from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Please note that Computershare Investor Services PLC cannot provide investment advice, nor advise you how to cast your vote on the resolutions.

23. The Company takes the safety and security of everyone who wishes to attend the General Meeting very seriously. The Company will not permit behaviour that may interfere with anyone's security or safety or the good order of the General Meeting. Anyone who wishes to attend the General Meeting must follow our safety and security arrangements. Anyone who does not comply may be removed from the General Meeting. The taking of photos, videos or audio recordings is not permitted. Mobile phones and electronic devices should be turned off prior to entering the meeting room and reminders will be provided ahead of the commencement of the General Meeting.